

July 22, 2024

The Honorable Jeffrey N. Roy, House Chairman Joint Committee on Telecommunications, Utilities and Energy State House-Room 43 Boston, MA 02133

The Honorable Michael J. Barrett, Senate Chairman Joint Committee on Telecommunications, Utilities and Energy State House-Room 109-D Boston, MA 02133

Re: Support of Section 55 of House, No. 4884, "An Act Accelerating a Responsible, Innovating and Equitable Clean Energy Transition."

Dear Messrs. Chairmen:

Vistra is a leading Fortune 500 integrated retail electricity and power generation company, providing essential resources for customers, commerce, and communities. Vistra is one of the largest competitive electricity providers in the country and takes an innovative, customer-centric approach to retail, offering solutions to meet customers' needs, including more than 50 renewable energy plans. Through its family of retail brands, Vistra serves approximately 5 million residential, commercial, and industrial retail customers – more than a quarter of a million of those live in the Commonwealth. Vistra is also the largest competitive power generator in the U.S., with a capacity of approximately 41,000 megawatts, operating in all major competitive wholesale markets in the country. The company continues to grow its zero-carbon resources, operating the second-largest fleet of competitive nuclear power plants in the country, substantial battery energy storage capacity, and a growing number of solar facilities.

Specific to Massachusetts, we serve more than 265,000 electric and natural gas customers through our unique retail electric and natural gas brands, which include Dynegy, Public Power, Massachusetts Gas & Electric, and Ambit Energy. We also operate three natural gas-fueled power plants in the Commonwealth plus three others in the region providing over 3,360 MW of generation via ISO-NE.

Vistra likes to think of the advent of electric competition as the advent of the energy consumer empowerment movement. Competition empowers customers to change the market through the power of choice. That's why we aim to develop products that resonate with customers. Like any other retail market, the reasons why customers choose the way they do is as varied as the customers themselves.

The Commonwealth can take customer choice one step further with the widespread adoption of advanced metering infrastructure, or AMI. This technology will provide customers, utilities, and their chosen retail supplier with more robust data on their specific usage. AMI enables retail suppliers to offer even more innovative products directly focused on meeting each customer's individual needs.

As Massachusetts continues to move toward cleaner energy solutions and limiting greenhouse gas emissions, we need to change the way we not only generate energy but how we consume it. AMI has been implemented in many markets and is essential to modernizing the existing electric grid. Not only

does AMI provide increased reliability and reduced outage times, it also provides the granularity of data to enable time-of-use rates and other products that can encourage more efficient energy use and the development of innovative products to encourage more clean energy utilization. Imagine consumers being able to make informed decisions on when to charge their electric vehicles, wash their laundry, or wash their dishes in off-peak hours and pay less for their usage because of it? These types of products can reduce consumption by more than 10% simply by providing signals to consumers and can reduce peak demand and help ISO-NE move to better grid management, lower emissions through reduced energy consumption, and the integration of renewable energy that the Bay State continues to embrace.

Retail markets, when combined with AMI, also give consumers greater peace of mind, so they worry less about monthly electricity bills. With access to smart meter data, Vistra can provide consumers with an on-demand look at their electricity usage throughout the month. AMI would ensure that consumers are empowered by having the information they need to make educated decisions, as they are in other retail markets, and to be able to rapidly execute those decisions and quickly realize the benefits of their choices. AMI has been implemented in many markets and is essential to modernizing the existing electric grid.

Vistra's hardworking team is committed to its purpose, "lighting up lives, powering a better way forward" and we can do this even better with your help in keeping AMI, as introduced in H.4884, in the final conference report.

Thank you for your consideration,

Rebekah Hamilton Kay

director, government affairs

CC: The Honorable Ronald Mariano, Speaker of the House of Representatives

The Honorable Karen E. Spilka, President of the Senate

The Honorable Cynthia Stone Creem, Senate Majority Leader

The Honorable Bruce E. Tarr, Senate Minority Leader

The Honorable Richard M. Haggerty, House Vice-Chairman, Joint Committee on

Telecommunications, Utilities and Energy

Rebell H. Kay

The Honorable Bradley H. Jones, Jr., House Minority Leader